GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1724
ANSWERED ON:10.12.2004
AMNESTY SCHEME
Ramadass Prof. M

Will the Minister of FINANCE be pleased to state:

(a) whether the Government has a proposal to introduce a new amnesty scheme as a part of the tax reforms package;

(b) if so, the details thereof; and

(c) whether the Government will not be able to achieve these advantages through a built-in amnesty scheme under section 273A of the Income Tax Act?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM)

(a) No, Sir.

(b) & (c): Does not arise in view of reply to part (a).